



# St. Paul Yacht Club

St Paul Yacht Club  
Board Of Directors Meeting  
Monday, August 12 6:30pm ~ 7:30pm

**Approved by:** Andy Ristrom, Brett Cummings, Diane Scovill, Bill Tschohl, Nathan Schumann, Tom Surprenant

**Board Members:** Bill Tschohl, Nathan Schumann, Brett Cummings, Barbara Haake, Troy Janisch, Diane Scovill, Colleen Velo, Andy Ristrom, Tom Surprenant

**Absent:** Lynn Adler, Greg Jorgensen

**Staff:** Kristina Cummings

**Attendees:** Truman Howell, Kevin Goodspeed, Carol Janisch, David Nelson, MJ Babcock, Richard Felsheim, Tom Marrone

## Agenda

1. **Call to Order** 6:30
2. **Pledge of Allegiance**
3. **Approval of Agenda**
4. **Open Comments from the Floor**

**Member (TH)** Expressed concerns about the cost of utilities for boaters. Particularly gas rates. He would like the board to reaffirm the “10% above cost” rate. Requested a special meeting in September to address this issue. [*Written statement provided.*]

**Board Action:** Special meeting to be scheduled on September 18, 2023, at 6:30pm.

**Member (DN)** Expressed concerns that the work order form in the web site doesn't work. Issue may be related to link/font color.

**Board Action:** Marina Manager will evaluate form and adjust as appropriate.

**Member (DN)** Expressed concerns the in-water winter storage cost and the associated cost of water. Liveaboards should accept accountability for water use.

**Board Action:** Andy will investigate real-time water use monitoring.

**Member (TH)** Expressed concerns about exposed silt on the shoreline of the lower harbor.

**Board member (BH):** Expressed concerns about \$61/foot in-water storage rate.

**Board Action:** To be discussed during the special meeting on September 18, 2023, at 6:30pm.

**Board member (MB):** Can paper towel machines in women's restrooms be adjusted or replaced.

**Board Action:** Referred to Clubhouse Committee.

## 5. Flag Officer Reports

### a. Commodore - Bill Tschohl

Lower harbor docks have been reconnected. Comcast hasn't restored connectivity on shoreside. Bill expressed concerns about declining depth and increasing sentiment in St Paul. “And they don't have the budgets, the sites, and the equipment needed to keep up with it...We have to own our future.”



## St. Paul Yacht Club

- b. Vice-Commodore - Nathan Schumann  
No report.
- c. Treasurer - Lynn Adler  
Financials Provided. No report.
- d. Secretary - Troy Janisch  
No report.

### 6. Office Manager Report - Kristina Cummings

Provided. Two boat break-ins last week in the upper harbor. Some preventative measures will be taken. To include motion activated lights on the docks in the area of slips 80-90.

### 7. Committee Reports

- a. Clubhouse No Report
- b. Finance No Report. Financials Provided.
- c. Marketing No Report.
- d. Membership No Report.
- e. Operations (included). Upper harbor dredging may not resume until after Labor Day. In favor of dismantling/crushing boats to be disposed of.
- f. Social Committee No Report.  
Luau celebration 8/26. General meeting on 9/12. Goal is to invite advocates/friends of SPYC. General meeting will begin with food at 5pm. Vials of silt w/be gifted. Written invitations will be sent.
- g. Vision & Strategic Planning No Report.

### 8. Old Business

- a. Lower Harbor update  
Luau celebration 8/26. Individuals bringing their boat to lower harbor for the event need to contact the marina manager.

### 9. New Business

### 10. Adjournment

**Motion:** Adjourn

**Made:** Troy Janisch

**Seconded by:** Andy Ristrom

**Status:** Passed Unanimously

Marina Manager Report: Kristina Cummings

### **Financial**

\$21,549.79 in open invoices with QuickBooks

Checking Account - \$404,160.51

Mud Cat Loan - \$175,756.35

Accounts Receivable

- 15 people with payment plans – 6 of which are not in good standing on their plans

### **Completed**

Lower harbor docks in place

Lower harbor dock boards still working on

New ramp at Miller Gate

Gas Dock painting complete

Office renovation almost completed

Swag arriving

Accounting review completed

### **In Process**

New signs will be installed this week

New roof for gas dock

Utility bills will be sent this week but meters were read Aug 1<sup>st</sup>

Grant for Recycling

**August, 2023: SPYC operations committee report:**

- Lower harbor docks are back together and boats have been returning to their assigned slips. Electric, gas, water and the pump out system are all back together and operational.
- We anticipate resuming dredging the shallow areas of the upper harbor the week of August 28th.
- Staff will be notifying members of upper harbor closures for dredging operations as needed.
- Our goal is to minimize the dredging disruption as we get into the late summer boating season. (There is still a lot of great boating weather ahead of us!)

**Thank you,**

**Andy Ristrom**

# St. Paul Yacht Club

## Budget vs. Actuals: 2023 Budget - FY23 P&L

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
40000 REVENUE	0.00		0.00	
40100 DUES INCOME	13,083.33	14,400.00	-1,316.67	90.86 %
40150 CLUB HOUSE FUND	19,070.00	19,440.00	-370.00	98.10 %
40200 SUMMER DOCKAGE MAIN	284,468.32	324,886.00	-40,417.68	87.56 %
40201 ICE SALES	5.00		5.00	
40220 SUMMER STORAGE	35,754.02	23,800.00	11,954.02	150.23 %
40250 DISCOUNTS GIVEN	-11,500.00	-15,000.00	3,500.00	76.67 %
40300 WINTER STORAGE	2,046.00	166,036.00	-163,990.00	1.23 %
40325 LIFT INCOME		45,260.00	-45,260.00	
40337 HARBOR MAINTENANCE	37,300.99	39,039.00	-1,738.01	95.55 %
40350 METERED UTILITIES(GAS/ELEC/WATER)	61,065.15	25,000.00	36,065.15	244.26 %
40500 GASOLINE INCOME	26,610.51	67,500.00	-40,889.49	39.42 %
40550 TRANSIENT	2,173.00	1,000.00	1,173.00	217.30 %
40700 SHIP STORE SALES	1,872.39	3,000.00	-1,127.61	62.41 %
40750 MARKUP	915.87		915.87	
40800 SERVICES	6,005.00		6,005.00	
42000 SAFETY FEES	8,800.00		8,800.00	
42500 YARD INCOME	3,635.00	2,500.00	1,135.00	145.40 %
CLUB HOUSE FUND EXPENSE	0.00		0.00	
SOCIAL FUND	4,755.00		4,755.00	
SOCIAL FUND EXPENSE	5,000.00		5,000.00	
<b>Total 40000 REVENUE</b>	<b>501,059.58</b>	<b>716,861.00</b>	<b>-215,801.42</b>	<b>69.90 %</b>
Sales of Product Income-1	30.00		30.00	
Unapplied Cash Payment Income		0.00	0.00	
<b>Total Income</b>	<b>\$501,089.58</b>	<b>\$716,861.00</b>	<b>\$ -215,771.42</b>	<b>69.90 %</b>
<b>Cost of Goods Sold</b>				
50000 COST OF GOODS SOLD	174.79	2,700.00	-2,525.21	6.47 %
50100 COS- GAS	258.90	52,500.00	-52,241.10	0.49 %
50300 COS-SHIP STORE	6,743.81		6,743.81	
50400 COS-SALES TAX		240.00	-240.00	
<b>Total Cost of Goods Sold</b>	<b>\$7,177.50</b>	<b>\$55,440.00</b>	<b>\$ -48,262.50</b>	<b>12.95 %</b>
<b>GROSS PROFIT</b>	<b>\$493,912.08</b>	<b>\$661,421.00</b>	<b>\$ -167,508.92</b>	<b>74.67 %</b>
<b>Expenses</b>				
60000 MEMBERSHIP & FUNDRAISING	51.96		51.96	
60100 ADVERTISING & PROMOTIONS	1,552.28	7,500.00	-5,947.72	20.70 %
60600 SOCIAL FUND EXPENSES	15,040.13	0.00	15,040.13	
60700 SOCIAL GIFTS	203.45		203.45	
60800 CLUB HOUSE EXPENSE	3,364.90	6,000.00	-2,635.10	56.08 %
61000 BANK FEES/SERVICE CHARGES	7,571.85	7,500.00	71.85	100.96 %
61100 OFFICE SUPPLIES & EQUIPMENT	1,102.83	5,000.00	-3,897.17	22.06 %
61150 OFFICE SOFTWARE	2,613.28	1,800.00	813.28	145.18 %
61170 OFFICE/GENERAL ADMINISTRATIVE	571.84	500.00	71.84	114.37 %

# St. Paul Yacht Club

## Budget vs. Actuals: 2023 Budget - FY23 P&L

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
62000 MILEAGE -EMPLOYEES	3,430.97	750.00	2,680.97	457.46 %
63000 PAYROLL ADMINISTRATION	556.80	3,000.00	-2,443.20	18.56 %
63500 PROFESSIONAL FEES	3,775.00	7,500.00	-3,725.00	50.33 %
CONSULTING	4,489.88		4,489.88	
<b>Total 63500 PROFESSIONAL FEES</b>	<b>8,264.88</b>	<b>7,500.00</b>	<b>764.88</b>	<b>110.20 %</b>
63600 TRAINING	1,511.90	7,000.00	-5,488.10	21.60 %
64000 HARBOR RENT		59,490.00	-59,490.00	
65000 REPAIRS & MAINTENANCE	31,906.15	50,000.00	-18,093.85	63.81 %
65150 SECURITY	346.16		346.16	
FLOOD EXPENSE	979.07		979.07	
<b>Total 65000 REPAIRS &amp; MAINTENANCE</b>	<b>33,231.38</b>	<b>50,000.00</b>	<b>-16,768.62</b>	<b>66.46 %</b>
65400 SHOP SUPPLIES	2,146.67	10,000.00	-7,853.33	21.47 %
65500 DREDGE & MODIFICATIONS	23,616.44	55,000.00	-31,383.56	42.94 %
66001 WINTER/WINTERIZING	79.20	2,000.00	-1,920.80	3.96 %
66100 SAFETY EQUIPMENT	139.39	2,000.00	-1,860.61	6.97 %
66200 PERMITS, LICENSES	147.60	1,500.00	-1,352.40	9.84 %
67000 WAGES & BENEFITS		230,302.00	-230,302.00	
67100 GROSS WAGES	78,500.39		78,500.39	
67200 PAYROLL TAXES	-36,438.86		-36,438.86	
WORKMAN'S COMP	2,460.00		2,460.00	
<b>Total 67000 WAGES &amp; BENEFITS</b>	<b>44,521.53</b>	<b>230,302.00</b>	<b>-185,780.47</b>	<b>19.33 %</b>
68000 INTEREST EXPENSE	3,247.67	9,000.00	-5,752.33	36.09 %
68500 LIABILITY INSURANCE	3,147.00	18,000.00	-14,853.00	17.48 %
69000 UTILITIES	45,522.92	25,000.00	20,522.92	182.09 %
70000 OPERATING				
70435 SMALL TOOLS		5,000.00	-5,000.00	
<b>Total 70000 OPERATING</b>		<b>5,000.00</b>	<b>-5,000.00</b>	
70075 BAD DEBTS	100,786.22	15,000.00	85,786.22	671.91 %
<b>Total Expenses</b>	<b>\$302,423.09</b>	<b>\$528,842.00</b>	<b>\$ -226,418.91</b>	<b>57.19 %</b>
NET OPERATING INCOME	<b>\$191,488.99</b>	<b>\$132,579.00</b>	<b>\$58,909.99</b>	<b>144.43 %</b>
Other Income				
90100 INTEREST INCOME	165.16		165.16	
90200 OTHER INCOME	1,350.00		1,350.00	
<b>Total Other Income</b>	<b>\$1,515.16</b>	<b>\$0.00</b>	<b>\$1,515.16</b>	<b>0.00%</b>
Other Expenses				
70100 DEPRECIATION EXPENSE	60,879.30	90,600.00	-29,720.70	67.20 %
90400 OTHER EXPENSES	1,180.50		1,180.50	
<b>Total Other Expenses</b>	<b>\$62,059.80</b>	<b>\$90,600.00</b>	<b>\$ -28,540.20</b>	<b>68.50 %</b>
NET OTHER INCOME	<b>\$ -60,544.64</b>	<b>\$ -90,600.00</b>	<b>\$30,055.36</b>	<b>66.83 %</b>
NET INCOME	<b>\$130,944.35</b>	<b>\$41,979.00</b>	<b>\$88,965.35</b>	<b>311.93 %</b>