



St. Paul Yacht Club

St Paul Yacht Club

Board Of Directors Meeting

Tuesday, March 11, 7pm ~ 8pm

Google Meet: <https://meet.google.com/aru-rswv-ezk>

Agenda

- 1. Call to Order Pledge of Allegiance**
- 2. Approval of Agenda**
- 3. Open Comments from the Floor**
- 4. Flag Officer Reports**
 - Commodore - Bill Tschohl
 - Vice-Commodore - Nathan Schumann
 - Treasurer - Tom Surprenant
 - Secretary - Troy Janisch
- 5. Marina Manager Report**
- 6. Committee Assignments/Updates**
 - Facilities
 - Finance
 - Marketing & Membership
 - Operations
 - Social Committee
 - Strategic Planning
- 7. Old Business [None]**
- 8. New Business**
- 9. Adjournment**

Marina Manager Report:

Kristina Cummings

March 2025

Dredging

- LSM is planning on coming in the spring and is hoping to have a bump up in water level to start dredging to allow for a lower cost, this is helpful since we do not need the additional depth.

Water

Each unit is 748 Gallons

100 Yacht Club Rd –

- October 2024 – 21 units – (October 2023 – 43 units) = \$296.96
- November 2024 - 19 units – (November 2023 - 23 units) - \$277.38
- December 2024 - 75 units – (December 2023 - 33 units) - \$905.14
- January 2025 - 112 units – (February 2024 - 20 units) - \$1,302.83
- February 2025 - 130 units – (February 2024 - 32 units) - \$1,496.29
- Winter thus far – 267,036 gallons / \$4,278.60
- Trash - \$772.67 Q4

St. Paul Yacht Club

Profit and Loss

January 1 - March 7, 2025

	TOTAL
Income	
40000 REVENUE	100.00
40100 DUES INCOME	700.00
40150 CLUB HOUSE FUND	125.00
40300 WINTER STORAGE	507.50
40350 UTILITIES- METERED (GAS/ELEC/WATER)	33,565.94
40700 SHIP STORE SALES	8,912.80
40800 SERVICES	-80.61
42000 SAFETY FEES	-200.00
Total 40000 REVENUE	43,630.63
Total Income	\$43,630.63
Cost of Goods Sold	
50100 COS- GAS	6,593.88
50300 COS-SHIP STORE	-93.26
Total Cost of Goods Sold	\$6,500.62
GROSS PROFIT	\$37,130.01
Expenses	
60100 MARKETING & PROMOTIONS	733.65
60600 SOCIAL	300.96
60700 SOCIAL GIFTS	230.39
60890 MEETING EXPENSE	27.44
61000 BANK FEES/SERVICE CHARGES	230.75
61100 OFFICE SUPPLIES & EQUIPMENT	75.54
61150 OFFICE SOFTWARE	898.91
63500 PROFESSIONAL FEES	1,687.00
65000 REPAIRS & MAINTENANCE	1,038.16
65400 SHOP SUPPLIES	413.32
65500 DREDGE & MODIFICATIONS	34,259.40
66001 WINTER/WINTERIZING	2,388.30
67000 WAGES & BENEFITS	
67100 GROSS WAGES	9,446.42
67200 PAYROLL TAXES	7,355.18
WORKMAN'S COMP	4,820.00
Total 67000 WAGES & BENEFITS	21,621.60
68600 MARINA OPERATING INSURANCE	20,549.56
69000 UTILITIES	5,605.11
GAS & ELECTRIC	13,373.75
Total 69000 UTILITIES	18,978.86
QuickBooks Payments Fees	239.78
Total Expenses	\$103,673.62
NET OPERATING INCOME	\$ -66,543.61

St. Paul Yacht Club

Profit and Loss

January 1 - March 7, 2025

	TOTAL
Other Income	
90100 INTEREST INCOME	
90125 FINANCE CHARGE INCOME	924.23
Total 90100 INTEREST INCOME	924.23
Late Fee Income	50.00
Total Other Income	\$974.23
Other Expenses	
70100 DEPRECIATION EXPENSE	30,844.00
Total Other Expenses	\$30,844.00
NET OTHER INCOME	\$ -29,869.77
NET INCOME	\$ -96,413.38

St. Paul Yacht Club

Balance Sheet

As of March 7, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10000 CASH & EQUIVALENTS	500.00
10040 CHEROKEE CHECKING	237,628.04
10050 CC DEPOSIT ACCOUNT	0.00
10600 SAVINGS	0.00
10700 PETTY CASH	58.94
Total Bank Accounts	\$238,186.98
Accounts Receivable	
11100 ALLOWANCE FOR BAD DEBTS	0.00
11200 ACCOUNTS RECEIVABLE - TRADE	105,922.40
11520 ACCOUNTS REC SPYCA	200.00
Accounts Receivable - Adjust	0.00
ACCOUNTS RECEIVABLE - DOCKWA	0.00
Total Accounts Receivable	\$106,122.40
Other Current Assets	
12000 UNDEPOSITED FUNDS	15,201.34
12100 *INVENTORY ASSET	0.00
14001 INVENTORY-GASOLINE	0.00
14002 SHIP STORE INVENTORY	16,621.18
14620 INVENTORY ASSET	0.00
INVENTORY ASSET - 1	0.00
Total Other Current Assets	\$31,822.52
Total Current Assets	\$376,131.90
Fixed Assets	
15000 FIXED ASSETS	0.00
15010 BUILDING - CLUBHOUSE	453,839.00
15200 LEASEHOLD IMPROVEMENTS	147,292.66
15250 FLOATING DOCKS	1,297,124.00
15400 BOATS	35,747.00
15700 EQUIPMENT	369,144.00
15715 DREDGING MACHINE	180,062.51
15730 ACCUMULATED DEPRECIATION	-1,600,492.48
17520 FUEL DISPENSER	6,849.30
Total Fixed Assets	\$889,565.99
Other Assets	
13700 PRE PAID INSURANCE	0.00
99999 SUSPENSE	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$1,265,697.89

St. Paul Yacht Club

Balance Sheet

As of March 7, 2025

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21800 ACCOUNTS PAYABLE	0.00
Total Accounts Payable	\$0.00
Credit Cards	
21400 CAPITAL ONE SPARK CARD	0.00
21500 SUNRISE BANK VISA	0.00
21700 MENARDS CAPITAL ONE	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
20000 UNEARNED REVENUE	0.00
20010 UNEARNED DUES	0.00
20020 DEPOSITS - SLIP APPLICATION	400.00
20050 UNEARNED INCOME (SUMMER)	0.00
20100 UNEARNED INCOME WINTER STORAGE	0.00
20200 WINTER STORAGE	0.00
20325 LIFT	0.00
Total 20000 UNEARNED REVENUE	400.00
20300 GASOLINE SOLD	0.00
20400 DEFERRED REVENUE - SLIP FEES	-2,000.00
20500 KEY DEPOSITS	14,591.39
20600 SLIP DEPOSITS	39,200.88
21000 PAYROLL LIABILITIES	
22100 FED & FICA PAYABLE	193.21
22200 STATE TAX PAYABLE-EE	0.00
22300 W/H EMPLOYEE IRA PAYABLE	64.42
22400 ACCRUED PAYROLL	0.00
22600 Garnishment	0.00
Total 21000 PAYROLL LIABILITIES	257.63
22000 SALES TAX PAYABLE	0.00
22500 INCOME TAX PAYABLE	0.00
23060 LINE OF CREDIT - CHEROKEE	0.00
23100 LINE OF CREDIT - ST. ANTHONY	0.00
24500 ACCRUED INTEREST PAYABLE	0.00
Adjustment	0.00
Minnesota Department of Revenue Payable	342.75
Out Of Scope Agency Payable	0.00
SALES TAX	-22.10
Sales Tax Agency Payable	
Sales Tax Payable{617}	0.00

St. Paul Yacht Club

Balance Sheet

As of March 7, 2025

	TOTAL
Total Sales Tax Agency Payable	0.00
Wisconsin Department of Revenue Payable	0.00
Total Other Current Liabilities	\$52,770.55
Total Current Liabilities	\$52,770.55
Long-Term Liabilities	
23050 CHEROKEE BANK LOAN X5385	0.00
24215 DREDGING MACHINE LOAN x3181	125,020.62
Total Long-Term Liabilities	\$125,020.62
Total Liabilities	\$177,791.17
Equity	
30000 Opening Balance Equity	757.51
32000 Retained Earnings	1,013,650.59
EQUITY	0.00
30010 CONTRIBUTED CAPITAL-INIT FEES	169,912.00
30020 CONTRIBUTED CAPITAL-SOCIAL	0.00
30050 RETAINED SURPLUS	0.00
31000 EQUITY{517}	0.00
PAID IN CAPITAL-BLDG FUND	0.00
Total EQUITY	169,912.00
Net Income	-96,413.38
Total Equity	\$1,087,906.72
TOTAL LIABILITIES AND EQUITY	\$1,265,697.89

10.29.24

Bill	Location	Units	Charges	Electric Average Rate
302180206	Shore Side East	4491	\$ 684.46	\$ 0.15
302405475	Dahlgren	160	\$ 38.21	\$ 0.24
302855851	Miller 4th from Left	423	\$ 78.42	\$ 0.19
302867844	Yard & Gate B Facing East & Office	2391	\$ 426.06	\$ 0.18
303179903	Shop	814	\$ 138.69	\$ 0.17
303269162	Gate B Left Facing East	1166	\$ 218.37	\$ 0.19
303300707	Gate B Facing South	116	\$ 31.45	\$ 0.27
303383996	Miller 2nd from Left	387	\$ 72.49	\$ 0.19
303537985	Shoreside West	3060	\$ 654.45	\$ 0.21
303576871	Upper Harbor East End	813	\$ 263.94	\$ 0.32
303646978	Miller 3rd from Left	135	\$ 75.49	\$ 0.56
303737369	Miller Far from Left	1	\$ 13.12	\$ 13.12
304283411	Club House	1322	\$ 216.91	\$ 0.16
		15279	\$ 2,912.06	

Straight Average \$ 0.19
 Weighted Average \$ 1.14

Gas

30285515	Shortside Gas	574	587.84	1.0241115
	Clubhouse & Shop	57	94.26	1.6536842
		631	682.1	1.0809826

Straight Average 1.080983
 Weighted Average 1.338898

12.02.24

Bill	Location	Units	Charges	Electric Average Rate
302180206	Shore Side East	9003	\$ 1,141.03	\$ 0.13
302405475	Dahlgren	1	\$ 13.62	\$ 13.62
302855851	Miller 4th from Left	467	\$ 82.58	\$ 0.18
302867844	Yard & Gate B Facing East & Office	3432	\$ 540.77	\$ 0.16
303179903	Shop	967	\$ 156.79	\$ 0.16
303269162	Gate B Left Facing East	1166	\$ 183.80	\$ 0.16
303300707	Gate B Facing South	1	\$ 13.62	\$ 13.62
303383996	Miller 2nd from Left	1003	\$ 161.72	\$ 0.16
303537985	Shoreside West	7412	\$ 1,031.37	\$ 0.14
303576871	Upper Harbor East End	721	\$ 213.26	\$ 0.30
303646978	Miller 3rd from Left	675	\$ 158.22	\$ 0.23
303737369	Miller Far from Left	2	\$ 13.90	\$ 6.95
304283411	Club House	1629	\$ 255.71	\$ 0.16
		26479	\$ 3,966.39	

Straight Average \$ 0.15
 Weighted Average \$ 2.57

Gas

30285515	Shortside Gas	2095	2201.75	1.0509547
	Clubhouse & Shop	347	298.86	0.861268
		2442	2500.61	1.0240008

Straight Average 1.024001
 Weighted Average 0.956111

12.30.2024

Bill	Location	Units	Charges	Electric Average Rate
302180206	Shore Side East	9903	\$ 1,310.04	\$ 0.13
302405475	Dahlgren	80	\$ 26.81	\$ 0.34
302855851	Miller 4th from Left	519	\$ 96.17	\$ 0.19
302867844	Yard & Gate B Facing East & Office	2497	\$ 416.08	\$ 0.17
303179903	Shop	147	\$ 195.56	\$ 1.33
303269162	Gate B Left Facing East	1193	\$ 195.33	\$ 0.16
303300707	Gate B Facing South	1	\$ 14.05	\$ 14.05
303383996	Miller 2nd from Left	1019	\$ 175.30	\$ 0.17
303537985	Shoreside West	1067	\$ 1,329.39	\$ 1.25
303576871	Upper Harbor East End	738	\$ 223.77	\$ 0.30
303646978	Miller 3rd from Left	720	\$ 172.63	\$ 0.24
303737369	Miller Far from Left	2	\$ 14.34	\$ 7.17
304283411	Club House	1997	\$ 330.08	\$ 0.17
		19883	\$ 4,499.55	

Straight Average \$ 0.23
 Weighted Average \$ 1.83

Gas

30285515	Shortside Gas	2317	2559.56	1.1046871
	Clubhouse & Shop	450	392.24	0.8716444
		2767	2951.8	1.0667871

Straight Average 1.066787
 Weighted Average 0.988166

1.28.2025

Bill	Location	Units	Charges	Electric Average Rate
302180206	Shore Side East	10030	\$ 1,387.26	\$ 0.14
302405475	Dahlgren	1	\$ 14.19	\$ 14.19
302855851	Miller 4th from Left	435	\$ 85.31	\$ 0.20
302867844	Yard & Gate B Facing East & Office	1310	\$ 272.38	\$ 0.21
303179903	Shop	975	\$ 173.59	\$ 0.18
303269162	Gate B Left Facing East	981	\$ 196.05	\$ 0.20
303300707	Gate B Facing South	1	\$ 14.19	\$ 14.19
303383996	Miller 2nd from Left	1062	\$ 187.81	\$ 0.18
303537985	Shoreside West	986	\$ 1,332.30	\$ 1.35
303576871	Upper Harbor East End	301	\$ 225.33	\$ 0.75
303646978	Miller 3rd from Left	634	\$ 153.21	\$ 0.24
303737369	Miller Far from Left	2	\$ 14.50	\$ 7.25
304283411	Club House	1696	\$ 291.41	\$ 0.17
		18414	\$ 4,347.53	

Straight Average \$ 0.24
 Weighted Average \$ 2.80

Gas

30285515	Shortside Gas	1898	2090.8	1.1015806
	Clubhouse & Shop	118	329.05	2.7885593
		2016	2419.85	1.2003224

Straight Average 1.200322
 Weighted Average 1.94507

2.28.2025

Bill	Location	Units	Charges	Electric Average Rate
302180206	Shore Side East	10030	\$ 1,387.26	\$ 0.14
302405475	Dahlgren	1	\$ 14.19	\$ 14.19
302855851	Miller 4th from Left	435	\$ 85.31	\$ 0.20
302867844	Yard & Gate B Facing East & Office	1310	\$ 272.38	\$ 0.21
303179903	Shop	975	\$ 173.59	\$ 0.18
303269162	Gate B Left Facing East	981	\$ 196.05	\$ 0.20
303300707	Gate B Facing South	1	\$ 14.19	\$ 14.19
303383996	Miller 2nd from Left	1062	\$ 187.81	\$ 0.18
303537985	Shoreside West	986	\$ 1,332.30	\$ 1.35
303576871	Upper Harbor East End	301	\$ 225.33	\$ 0.75
303646978	Miller 3rd from Left	634	\$ 153.21	\$ 0.24
303737369	Miller Far from Left	2	\$ 14.50	\$ 7.25
304283411	Club House	1696	\$ 291.41	\$ 0.17
		18414	\$ 4,347.53	

Straight Average \$ 0.24
 Weighted Average \$ 2.80

Gas

30285515	Shortside Gas	1898	2090.8	1.1015806
	Clubhouse & Shop	118	329.05	2.7885593
		2016	2419.85	1.2003224

Straight Average 1.200322
 Weighted Average 1.94507