



# St. Paul Yacht Club

St Paul Yacht Club  
Board Of Directors Meeting  
Tuesday October 16 7pm ~ 8pm

**Approved by:** Greg Jorgensen , Bill Tschohl , Brett Cummings , Andy Ristrom , Lynn Adler , Colleen Velo

**Board Members:** Bill Tschohl , Barbara Haake , Lynn Adler , Troy Janisch , Greg Jorgensen , Brett Cummings , Greg Jorgensen , Diane Scovill , Andy Ristrom (remote), Tom Surprenant , Colleen Velo

**Staff:** Kristina Cummings (remote)

**Attendees:** MJ Babcock, David Nelson,

## Agenda - Open Session

1. **Call to Order** 6:29
2. **Pledge of Allegiance**
3. **Approval of Agenda**
4. **Open Comments from the Floor**

*Member (DN): Expressed concerns over the fairness of the electric rate.*

### 5. **Flag Officer Reports**

- a. Commodore - Bill Tschohl (Provided)
- b. Vice-Commodore - Nathan Schumann (No report)
- c. Treasurer - Lynn Adler (Financials provided)
- d. Secretary - Troy Janisch (No report)

### 6. **Office Manager Report - Kristina Cummings**

### 7. **Committee Reports**

- a. Clubhouse (No report)
- b. Finance (Provided)

**Motion:** Change SPYC mailing address from 100 Yacht Club Road to 375 Water Street.

**Made:** Bill Tschohl

**Seconded by:** Lynn Adler

**Status:** Passed Unanimously

- a. Marketing (No report)
- b. Membership (No report)
- c. Operations (No report)
- d. Social Committee (No report)
- e. Vision & Strategic Planning (No report)



## St. Paul Yacht Club

### 8. Old Business

- a. Utility Bills - Remaining issues (BH)  
Monthly usage reporting will continue monthly. Further examination & discussion of fees is encouraged.
- b. Security & Lighting (BH)  
Club will purchase and place solar lights at Gate E and G entrances.

### 9. New Business

- a. SPYC Storage Shed (BT)

**Motion:** “Build a new larger wood framed shed for the clubhouse with the remaining office refresh budget monies of \$3,159. Shed will be built by crew and volunteers as available. The existing shed will be disassembled and repurposed, if possible, to be a storage shed on the point for chairs, etc.”

**Made:** Bill Tschohl

**Seconded by:** Barb

**Status:** Passed Unanimously

- b. Director’s Insurance (BH)  
Barb (a former insurance professional) reviewed directors’ and officers’ insurance policy (6/2023-6/2024). Board members are encouraged to review. No further action.
- c. 2024 Roster/Directory (BH)
- d. **Motion:** “Plan of changes for Roster and Directory to be shared prior to beginning of 2024-2025 season. To present to Board by January, 2024.”  
**Made:** Bill Tschohl  
**Seconded by:** Barb  
**Status:** Passed Unanimously

### 10. Adjournment into Closed Session

### 11. Adjournment (8:25)

**Motion:** Adjourn

**Made:** Lynn Adler

**Seconded by:** Brett Cummings

**Status:** Passed Unanimously

## Commodore's report 10/16/2023

### Closing out the boating season

This year has had a wonderful roller-coaster between beautiful weather, great water levels and intermittent hail storms/ down pours/ flooding and ridiculously dry weeks. That's part of what I love about boating on the Mississippi river in St Paul. You're guaranteed that no two days will be the same and there's always something new to see.

Around the marina we're heading into the heart of both our live-aboard prep work and haul-out activities. Once those are complete we'll be winterizing the office, laying off our crew for the winter and pivot to planning work for the 2024 season. While it will be quieter around the marina with fewer boats in the water and virtually no boats moving other than the last few barges of the season, we really do ramp up into the planning process.

As part of our reflection and planning we have some questions we need to work on: What went well this year? What didn't go so well this year and how could we have done better? What projects have to be completed in 2024? What projects should be on our wish list for 2024? Of course there are many more questions to consider as well, but how did we do?

I feel like we've made a lot of progress this year with our infrastructure, budgeting and forecasting abilities. We need input from you, our members, not only at board meetings, but anytime you have that great thought, question or even a perspective to share. What would you like to see in 2024 and beyond?

I'm looking forward to more discussions over the winter and shaping our course to success for the next 100 years. The St Paul Yacht Club is truly a member run business as it has been for the last 112 years. As we look to the next century, we need the input, volunteerism and 'Can Do' attitude of our members to shape our course.

Thanks for supporting your club whenever and however you can!

Your Commodore,

Bill Tschohl

**SPYC 2023 Board contact information:**

**You can email the entire board at this single address:** [board@stpaulyachtclub.org](mailto:board@stpaulyachtclub.org)

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Marina Manager Report: Kristina Cummings

**Financial**

\$172,013.97 in open invoices with QuickBooks

Checking Account - \$313,436.06

Mud Cat Loan - \$173,079.45Accounts Receivable

- 4 people with payment plans – Never finished their plans

**Water Used**

335 Water St – 13 Units used – \$205.91 – Average of \$2.422 per boat for the month

100 Harriet Island Rd – 18 Units used- \$252.43 – Average of \$16.162 per boat for the month

Electric

Bill	Location	Units	Charges	Electric Average Rate	Gas Average
			\$		
302180206	Shore Side East	2767	674.76	0.243859776	
			\$		
302405475	Dahlgren	160	46.25	0.2890625	
			\$		5.52388888
302685515	Shore Side Gas / Miller Far side	18	99.43		9
			\$		
302855851	Miller 4th from right	1816	331.54	0.182566079	
			\$		
302867844	Yard & Gate B Facing East & Office	320	283.61	0.88628125	
			\$		
303179903	Shop	1475	273.78	0.185613559	
			\$		
303269162	Gate B Left Facing East	3411	771.48	0.226174142	
			\$		
303300707	Gate B Facing South	3441	611.50	0.177709968	
			\$		
303383996	Miller 2nd from Left	289	68.46	0.236885813	
			\$		
303537985	Shoreside West	472	201.04	0.425932203	
			\$		
303576871	Upper Harbor East End	3152	871.57	0.276513325	
			\$		
303624237	Club House and Shop Gas	4	23.56		5.89
			\$		
303646978	Miller 3rd from Left	165	99.83	0.605030303	
			\$		
303737369	Miller Far from Left	346	78.29	0.226271676	
			\$		
304283411	Club House	1637	300.69	0.183683568	
			\$		5.70694444
		19473	4,735.79	0.296113155	4
			\$	\$	
			0.24	2.89	

## **Completed**

Winter Billing

Sale taxes

Gas dock renovation

Dredging completed for the well and Upper Harbor mouth – although mother nature helped us with higher water

Pull out – only 5 boats that are not communicated a plan

Added 2 new winter boats and 1 new live a board

## Clarification

I would like to change our address to 375 Water St.

- This is to help facilitate our mail not getting confused for us
- Give back 30 Min daily for not needing to get mail
- Less Amazon confusion for members who have things shipped here
  - I end up going to the post office to find their packages

# St. Paul Yacht Club

## Budget vs. Actuals: 2023 Budget - FY23 P&L

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
40000 REVENUE	200.00		200.00	
40100 DUES INCOME	13,916.66	14,400.00	-483.34	96.64 %
40150 CLUB HOUSE FUND	19,720.00	19,440.00	280.00	101.44 %
40200 SUMMER DOCKAGE MAIN	287,411.19	324,886.00	-37,474.81	88.47 %
40220 SUMMER STORAGE	38,911.02	23,800.00	15,111.02	163.49 %
40250 DISCOUNTS GIVEN	-19,285.02	-15,000.00	-4,285.02	128.57 %
40300 WINTER STORAGE	163,130.00	166,036.00	-2,906.00	98.25 %
40325 LIFT INCOME		45,260.00	-45,260.00	
40337 HARBOR MAINTENANCE	38,005.15	39,039.00	-1,033.85	97.35 %
40350 METERED UTILITIES(GAS/ELEC/WATER)	58,961.88	25,000.00	33,961.88	235.85 %
40500 GASOLINE INCOME	78,790.51	67,500.00	11,290.51	116.73 %
40550 TRANSIENT	2,317.00	1,000.00	1,317.00	231.70 %
40700 SHIP STORE SALES	8,789.66	3,000.00	5,789.66	292.99 %
40750 MARKUP	-199.50		-199.50	
40800 SERVICES	14,140.49		14,140.49	
42000 SAFETY FEES	8,600.00		8,600.00	
42500 YARD INCOME	6,460.00	2,500.00	3,960.00	258.40 %
CLUB HOUSE FUND EXPENSE	0.00		0.00	
SOCIAL FUND	4,140.00		4,140.00	
SOCIAL FUND EXPENSE	0.00		0.00	
<b>Total 40000 REVENUE</b>	<b>724,009.04</b>	<b>716,861.00</b>	<b>7,148.04</b>	<b>101.00 %</b>
Sales of Product Income-1	60.00		60.00	
Unapplied Cash Payment Income		0.00	0.00	
<b>Total Income</b>	<b>\$724,069.04</b>	<b>\$716,861.00</b>	<b>\$7,208.04</b>	<b>101.01 %</b>
<b>Cost of Goods Sold</b>				
50000 COST OF GOODS SOLD	197.93	2,700.00	-2,502.07	7.33 %
50100 COS- GAS	48,658.93	52,500.00	-3,841.07	92.68 %
50300 COS-SHIP STORE	8,450.94		8,450.94	
50400 COS-SALES TAX		240.00	-240.00	
<b>Total Cost of Goods Sold</b>	<b>\$57,307.80</b>	<b>\$55,440.00</b>	<b>\$1,867.80</b>	<b>103.37 %</b>
<b>GROSS PROFIT</b>	<b>\$666,761.24</b>	<b>\$661,421.00</b>	<b>\$5,340.24</b>	<b>100.81 %</b>
<b>Expenses</b>				
60000 MEMBERSHIP & FUNDRAISING	51.96		51.96	
60100 ADVERTISING & PROMOTIONS	1,552.28	7,500.00	-5,947.72	20.70 %
60600 SOCIAL FUND EXPENSES	11,904.58	0.00	11,904.58	
60700 SOCIAL GIFTS	203.45		203.45	
60800 CLUB HOUSE EXPENSE	4,214.90	6,000.00	-1,785.10	70.25 %
61000 BANK FEES/SERVICE CHARGES	8,794.15	7,500.00	1,294.15	117.26 %
61100 OFFICE SUPPLIES & EQUIPMENT	2,143.51	5,000.00	-2,856.49	42.87 %
61150 OFFICE SOFTWARE	3,234.96	1,800.00	1,434.96	179.72 %
61170 OFFICE/GENERAL ADMINISTRATIVE	967.12	500.00	467.12	193.42 %
62000 MILEAGE -EMPLOYEES	3,430.97	750.00	2,680.97	457.46 %



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## Budget vs. Actuals: 2023 Budget - FY23 P&L

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
63000 PAYROLL ADMINISTRATION	556.80	3,000.00	-2,443.20	18.56 %
63500 PROFESSIONAL FEES	3,775.00	7,500.00	-3,725.00	50.33 %
CONSULTING	4,489.88		4,489.88	
<b>Total 63500 PROFESSIONAL FEES</b>	<b>8,264.88</b>	<b>7,500.00</b>	<b>764.88</b>	<b>110.20 %</b>
63600 TRAINING	1,511.90	7,000.00	-5,488.10	21.60 %
64000 HARBOR RENT	27,500.00	59,490.00	-31,990.00	46.23 %
65000 REPAIRS & MAINTENANCE	45,906.93	50,000.00	-4,093.07	91.81 %
65150 SECURITY	346.16		346.16	
FLOOD EXPENSE	1,173.21		1,173.21	
<b>Total 65000 REPAIRS &amp; MAINTENANCE</b>	<b>47,426.30</b>	<b>50,000.00</b>	<b>-2,573.70</b>	<b>94.85 %</b>
65400 SHOP SUPPLIES	2,535.44	10,000.00	-7,464.56	25.35 %
65500 DREDGE & MODIFICATIONS	25,834.15	55,000.00	-29,165.85	46.97 %
66001 WINTER/WINTERIZING	645.57	2,000.00	-1,354.43	32.28 %
66100 SAFETY EQUIPMENT	323.81	2,000.00	-1,676.19	16.19 %
66200 PERMITS, LICENSES	147.60	1,500.00	-1,352.40	9.84 %
67000 WAGES & BENEFITS		230,302.00	-230,302.00	
67100 GROSS WAGES	105,253.55		105,253.55	
67200 PAYROLL TAXES	-27,540.40		-27,540.40	
WORKMAN'S COMP	2,460.00		2,460.00	
<b>Total 67000 WAGES &amp; BENEFITS</b>	<b>80,173.15</b>	<b>230,302.00</b>	<b>-150,128.85</b>	<b>34.81 %</b>
68000 INTEREST EXPENSE	3,247.67	9,000.00	-5,752.33	36.09 %
68500 LIABILITY INSURANCE	3,147.00	18,000.00	-14,853.00	17.48 %
69000 UTILITIES	58,737.52	25,000.00	33,737.52	234.95 %
70000 OPERATING				
70435 SMALL TOOLS		5,000.00	-5,000.00	
<b>Total 70000 OPERATING</b>		<b>5,000.00</b>	<b>-5,000.00</b>	
70075 BAD DEBTS	113,938.04	15,000.00	98,938.04	759.59 %
<b>Total Expenses</b>	<b>\$410,487.71</b>	<b>\$528,842.00</b>	<b>\$ -118,354.29</b>	<b>77.62 %</b>
NET OPERATING INCOME	<b>\$256,273.53</b>	<b>\$132,579.00</b>	<b>\$123,694.53</b>	<b>193.30 %</b>
Other Income				
90100 INTEREST INCOME	1,413.69		1,413.69	
90200 OTHER INCOME	1,400.00		1,400.00	
<b>Total Other Income</b>	<b>\$2,813.69</b>	<b>\$0.00</b>	<b>\$2,813.69</b>	<b>0.00%</b>
Other Expenses				
70100 DEPRECIATION EXPENSE	75,989.30	90,600.00	-14,610.70	83.87 %
90400 OTHER EXPENSES	1,180.50		1,180.50	
<b>Total Other Expenses</b>	<b>\$77,169.80</b>	<b>\$90,600.00</b>	<b>\$ -13,430.20</b>	<b>85.18 %</b>
NET OTHER INCOME	<b>\$ -74,356.11</b>	<b>\$ -90,600.00</b>	<b>\$16,243.89</b>	<b>82.07 %</b>
NET INCOME	<b>\$181,917.42</b>	<b>\$41,979.00</b>	<b>\$139,938.42</b>	<b>433.35 %</b>